

Finance 1 Examination

Total Time: 3 hours

Explain in detail the meaning of the following words:

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| 1. Entity | 2. Contract |
| 3. Consideration | 4. Deed |
| 5. Option | 6. Power of attorney |
| 7. Stamping | 8. Registration |
| 9. Property tax | 10. Trust |
| 11. Pukka receipt | 12. Cheque |
| 13. Demand Draft | 14. Correspondent Bank |
| 15. Original documents | 16. Tax planning |
| 17. Fixed term deposit | 18. Joint ownership |
| 19. Execution | 20. Insurance |
| 21. Bond | 22. Share |
| 23. Debenture | 24. Share Issue |
| 25. Calls | 26. Limited Liability Company |
| 27. Personal guarantee | 28. Security |
| 29. Bankruptcy/Administration | 30. Subprime Mortgage |
| 31. Securitization | 32. Hire purchase |
| 33. Credit card | 34. Over the Counter OTC |
| 35. Capital gain /loss | 36. Letter of credit |
| 37. Hedging | 38. Bill of exchange/promissory note |
| 39. Treasury Bill | 40. Inflation |